

MT. SHERMAN WATER ASSOCIATION
BOARD OF DIRECTOR'S MEETING
MARCH 10TH, 2003
6:00 P.M.

Dear Directors:

Enclosed please find the transaction report for the month of February 2003.

Below is a list of account balances:

Depreciation	29193.04
Soil & Water	3054.16
Meter Deposit	4965.00

If you have any questions before the meeting please feel free to give me a call.

Thank You,



Karen Edgmon
Billing Clerk
Mt. Sherman Water Association

Transaction Report

2/1/03 Through 2/28/03

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Date	Num	Description	Memo	Category	Clr	Amount
		BALANCE 1/31/03				3,579.13
2/5/03	3130	Bank Of The Ozarks	safe deposit box rent	Misc		-25.00
2/10/03				Water Sales		2,116.53
2/10/03	3131	Tri Co. Telephone		Utilities:Telephone		-59.56
2/11/03	3132	Karen Edgmon		Contract Labor		-665.00
2/11/03	3133	A T & T		Utilities:Telephone		-5.71
2/13/03				Water Sales		2,218.49
2/18/03	EFT	F H A		Loan		-1,020.00
2/19/03	3134	Dept. Of Finance & Adm.		Sales Tax		-427.00
2/20/03	3135	Jasper Post Office		Postage and Delivery		-37.00
2/21/03				Water Sales		1,979.55
2/24/03				Water Sales		795.42
2/25/03				Water Sales		738.28
2/25/03	3136	Ivan Reynolds		Contract Labor		-1,100.00
2/26/03	EFT	Carroll Electric		Utilities:Gas & Electric		-1,036.63
2/26/03	3137	Jasper Post Office		Postage and Delivery		-69.00
2/26/03	3138	Paul Carson		Refund Of Meter Deposit		-75.00
2/26/03	3139	Sam Lester		Refund Of Meter Deposit		-44.19
2/26/03	3140	Void				0.00
2/28/03				Water Sales		231.04
2/28/03				Interest Inc		1.18
2/28/03	3141	Depreciation Account	savings account	Transfer		-2,000.00
2/28/03	3142	Soil & Water Account	savings account	Transfer		-1,000.00
		TOTAL 2/1/03 - 2/28/03				516.40
		BALANCE 2/28/03				4,095.53
		TOTAL INFLOWS				8,080.49
		TOTAL OUTFLOWS				-7,564.09
		NET TOTAL				516.40

MT.SHERMAN WATER ASSN."

BOARD MEETING OF FEB. 10,2003-6:00 P.M.

The Meeting was called to order by Ron Garrett.

Those present were;Ben Szabrowicz,Jim Bowen,Ivan Reynolds-Water Operator,Ron Garrett-Pres.,Karen Edgmon-Treasurer,Betty Stivers,Randell Edgmon,and Calvin Voshell..

The Minutes of the last meeting were read-Ben Szabrowicz Moved to approve ,Jim Bowen 2nd.They were approved..

The Treasurer's Report was given by Karen Edgmon. Also;Karen presented a Financial Report for the year 2002..

Some Members have written letters to Mt.Sherman Water, concerned about having a large Water Bill. Because of leaking and ruptured lines and loss of Water. Mt.Sherman Water has always considered Giving help to those who need help. By Selling Water at cost and,or giving members time to pay the bill or bills...And this was aproved.. Jim Bowen Moved and Betty Stivers second the Treasurer's Report;was approved...

The Water Operator's report was given by Ivan Reynolds. Also Ivan was unable to read aMeeter at Fred Fennell Jr's. By reason of a locked gate.. The Water Bill would need to Be Estimated.....Calvin moved to approve,Betty 2nd, and The Operator's Report was approved.....

Jim Bowen moved to adjourn-Ben Szabrowicz second and Meeting Adjourned.....c.v.sec..



Mt Sherman Water Board Mtg
Water Operators Report
April 14, 2003

Rebuilt the solenoid operating valve for the Shiloh Booster Pump.
Ordered and received 4 Chlorine Cylinders and returned three to
Capitol Chemical Co.

I have been taking water samples From the Low Gap Spring at Odie
And Cindie Watts property and they have been showing a reasonable
Bacteria count.

I talked Odie Watts to share with him the meeting time and
Date and he was already looking forward to the April meeting.

I talked to the Engineering Services Inc. Engineer. Tim Mays
And he is to be in attendance for the April meeting to discuss the
Agreement between the Mt Sherman Water Board and ESI, and
To provide any additional detail and questions concerning our
Alternative water options for mixing our public water to meet
EPA requirements.

I pulled Vernon Sheltons Meter at his request due to his
Relocation plans.

By Ivan Reynolds
Water Operator